

Revenue Budget Summary

Appendix 4

Revenue Budget	2017-18 Budget	2017-18 Latest	2018-19 Forecast	2019-20 Forecast	2020-21 Forecast
	£	£	£	£	£
EXPENDITURE					
1 Employees	18,196,500	18,627,450	19,507,770	20,064,320	20,406,370
2 Property	4,213,990	4,582,380	4,396,670	4,474,200	4,553,830
3 Services & supplies	5,364,260	7,149,110	5,287,470	5,478,920	5,369,110
4 Grant payments	35,678,130	36,088,950	35,590,780	35,355,990	35,355,990
5 Transport	691,990	766,630	756,530	756,530	756,530
6 Leasing & capital charges	1,352,870	1,293,730	1,477,300	1,477,300	1,477,300
7 Contributions to capital	1,543,610	2,326,110	1,321,500	204,820	423,510
8 Total expenditure	67,041,350	70,834,360	68,338,020	67,812,080	68,342,640
INCOME					
9 Sales	-831,510	-1,003,390	-974,430	-993,920	-1,013,800
10 Fees & charges	-8,524,350	-9,335,190	-9,654,440	-9,944,070	-10,242,390
11 Grants - income	-35,488,130	-35,954,670	-35,503,890	-35,453,890	-35,403,890
12 Property income	-2,798,140	-2,857,070	-2,975,910	-3,065,180	-3,157,130
13 Other income & recharges	-2,380,820	-3,498,420	-2,615,880	-2,716,200	-2,721,560
14 Transfer from (-) / to earmarked reserves	-422,000	-1,764,000	0	-40,000	-217,250
15 Total income	-50,444,950	-54,412,740	-51,724,550	-52,213,260	-52,756,020
16 Total net service cost	16,596,400	16,421,620	16,613,470	15,598,820	15,586,620
Funding					
17 Council tax	-7,626,330	-7,626,330	-8,023,460	-8,349,050	-8,680,200
18 Council tax/community charge surplus	-193,060	-193,060	-127,640	0	0
19 Revenue support grant	-847,040	-847,040	0	0	0
20 Rates baseline funding	-3,169,360	-3,169,360	-3,685,050	-3,336,980	-3,362,520
21 Estimated rates retention and pooling gain	-1,250,000	-1,250,000	-1,310,000	-1,390,000	-1,299,000
22 New homes bonus	-3,436,400	-3,436,400	-2,917,460	-2,412,440	-2,205,690
23 Other grants	-65,920	-65,920	0	-38,680	-38,680
24 Business rate pilot funding	0	0	-550,000	0	0
25 Total funding	-16,588,110	-16,588,110	-16,613,610	-15,527,150	-15,586,090
26 -Surplus/shortfall	8,290	-166,490	-140	71,670	530
27 General reserves at end of year	1,640,019	1,884,367	1,884,507	1,812,837	1,812,307
28 General reserves as % of net revenue budget	9.9%	11.4%	11.3%	11.7%	11.6%